



**STA. IGNACIA WATER DISTRICT**  
Santa Ignacia, Tarlac  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2024  
*(With Comparative Figures for CY 2023)*

	Note	2024	2023
<b>INCOME</b>			
Service and Business Income		17,567,427.54	13,328,458.92
Other Non-Operating Income		<u>-</u>	<u>3,745.00</u>
<b>TOTAL INCOME</b>		<u><b>17,567,427.54</b></u>	<u><b>13,332,203.92</b></u>
<b>EXPENSES</b>			
Personnel Services	18	7,655,592.59	7,642,173.95
Maintenance and Other Operating Expenses	19	7,463,345.96	7,329,521.77
Financial Expenses	20	1,405,111.86	1,251,348.18
Non-Cash Expenses	21	<u>2,127,762.16</u>	<u>1,911,007.97</u>
<b>TOTAL EXPENSES</b>		<u><b>18,651,812.57</b></u>	<u><b>18,134,051.87</b></u>
<b>NET INCOME (LOSS)</b>		<u><b>(1,084,385.03)</b></u>	<u><b>(4,801,847.95)</b></u>

*The notes on pages 13 to 33 form part of these statements.*

  
**MITOS M. HABABAG**  
Corporate Budget Officer

  
**MINA JOY A. ACUZAR**  
General Manager