



STA. IGNACIA WATER DISTRICT
Santa Ignacia, Tarlac
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2022
(With Comparative Figures for CY 2021)

	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT JANUARY 1, 2021	13,755,000.00	(5,769,142.72)	7,985,857.28
Add/(Deduct):			
Changes in Accounting Policy		(382,158.02)	(382,158.02)
RESTATED BALANCE AT JANUARY 01, 2021	13,755,000.00	(6,151,300.74)	7,603,699.26
Add(Deduct):			
Net Income for the year		(1,600,414.49)	(1,600,414.49)
Changes in Accounting Policy		(90,461.52)	(90,461.52)
Other Adjustments		(54,085.69)	(54,085.69)
BALANCE AT DECEMBER 31, 2021	13,755,000.00	(7,896,262.44)	5,858,737.56
Add(Deduct):			
Net Income for the year		(4,441,243.93)	(4,441,243.93)
Other Adjustments		(6,850.00)	(6,850.00)
BALANCE AT DECEMBER 31, 2022	13,755,000.00	(12,344,356.37)	1,410,643.63

The notes on pages 15 to 33 form part of these statements.


MITOS M. HABABAG
Corporate Budget Officer


MINA JOY A. ACUZAR
General Manager