




**STA. IGNACIA WATER DISTRICT**  
Santa Ignacia, Tarlac  
**STATEMENT OF CHANGES IN EQUITY**  
For the Year Ended December 31, 2021  
*(With Comparative Figures for CY 2020)*

	<b>GOVERNMENT EQUITY</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL</b>
<b>BALANCE AT JANUARY 1, 2020</b>	13,755,000.00	(5,249,305.49)	8,505,694.51
Add(Deduct):			
Net Income for the year		(519,837.23)	(519,837.23)
Other Adjustments		-	-
<b>BALANCE AT DECEMBER 31, 2020</b>	13,755,000.00	(5,769,142.72)	7,985,857.28
Add(Deduct):			
Net Income for the year		(1,600,414.49)	(1,600,414.49)
Other Adjustments		(54,085.69)	(54,085.69)
<b>BALANCE AT DECEMBER 31, 2021</b>	13,755,000.00	(7,423,642.90)	6,331,357.10

*The notes on pages 15 to 33 form part of these statements.*

  
**MITOS M. HABABAG**  
Corporate Budget Officer

  
**MINA JOY A. ACUZAR**  
General Manager